

May Monthly Financial Report

June 20, 2017

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **May**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of May 31, 2017, General Fund revenues total \$3,259,862 or 77% of total budgeted revenues. The City received March's sales tax in the amount of \$161,343.42. Sales tax increased by 12% over last year March's (2016) payment. Property tax payments increased from the prior month totaling \$34,122 for the month. Year to date property tax payments total is \$1,419,162 or 97% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

General Fund Expenditures

As of May 31st, General Fund expenditures totaled \$2,767,767 or 66% of the total budget. At the end of May, 15 out of 26 payrolls have been posted, which represent 58% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity April	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$170,289.00	\$1,497,582.00	63%
Operating Expenses	\$1,852,004.00	\$89,356.00	\$1,270,185.00	69%
TOTAL	\$4,226,965.00	\$259,645.00	\$2,767,767.00	66%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of May total \$158,477 or 10% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of May total \$89,276. Solid waste revenues in the month of May total \$65,220 or 10% of the total budgeted revenue. Solid waste revenue also includes the disposal of waste at the Waste Water Treatment Plant by vendors in the area. Waste Water expenses for the month of May total \$67,307. Sanitation revenues total \$174,291 or 10% of total budgeted revenues. Sanitation Fees are set yearly based on a contract with Texas Disposal. In March the fees are changed as per the contract. Sanitation expenses total \$156,550.

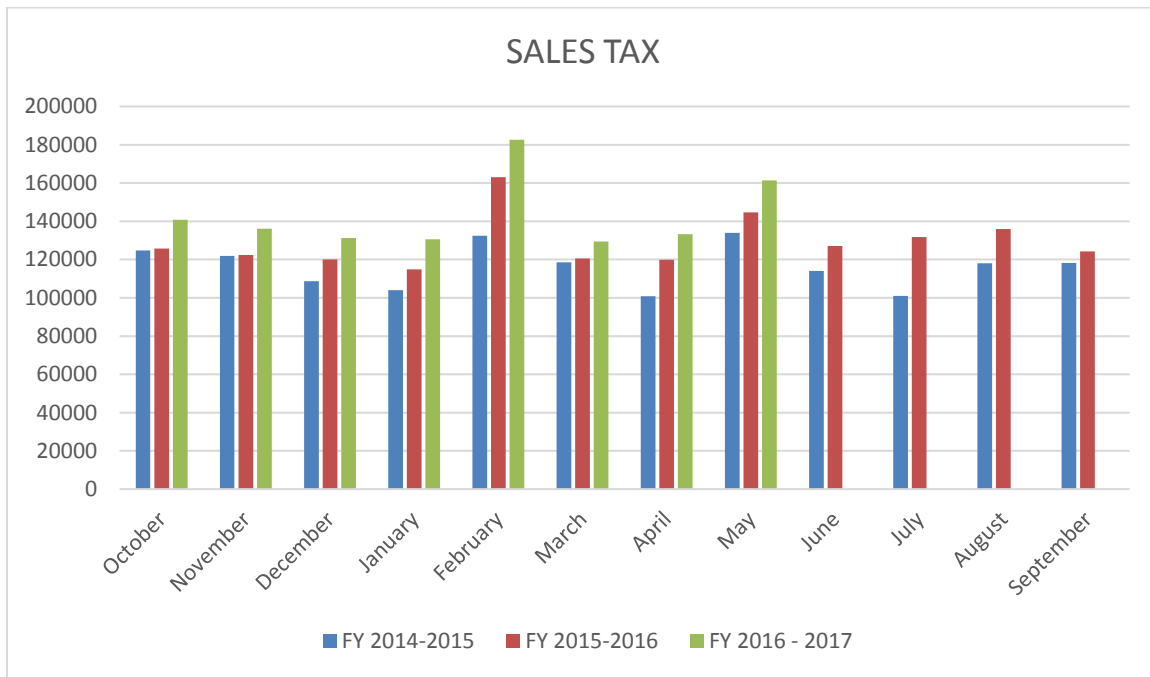
Airport Fund - Revenues in the month of May total \$44,987 for the month and \$347,132 for the year or approximately 53% of total budgeted revenues; the majority of which are from fuel sales. Flight operations continue to remain high, which has provided steady fuel sales. The lower cost of fuel also impacts gross fuel sale revenue as well; therefore the May revenue figures are not concerning. Total expenditures for May totaled \$17,891; year to date expenditures totaled \$365,246 or 55%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

Gas Department - Revenues in the month of May total \$95,917 or 5% of total budgeted revenues. Gas revenues will continue to decrease as we enter the Spring/Summer months. The decrease in revenue is not concerning as the expenses for the department correlate. Gas Department expenditures total \$193,031 or 11% of total budgeted expenses for the month of May.

Sales Tax Collection

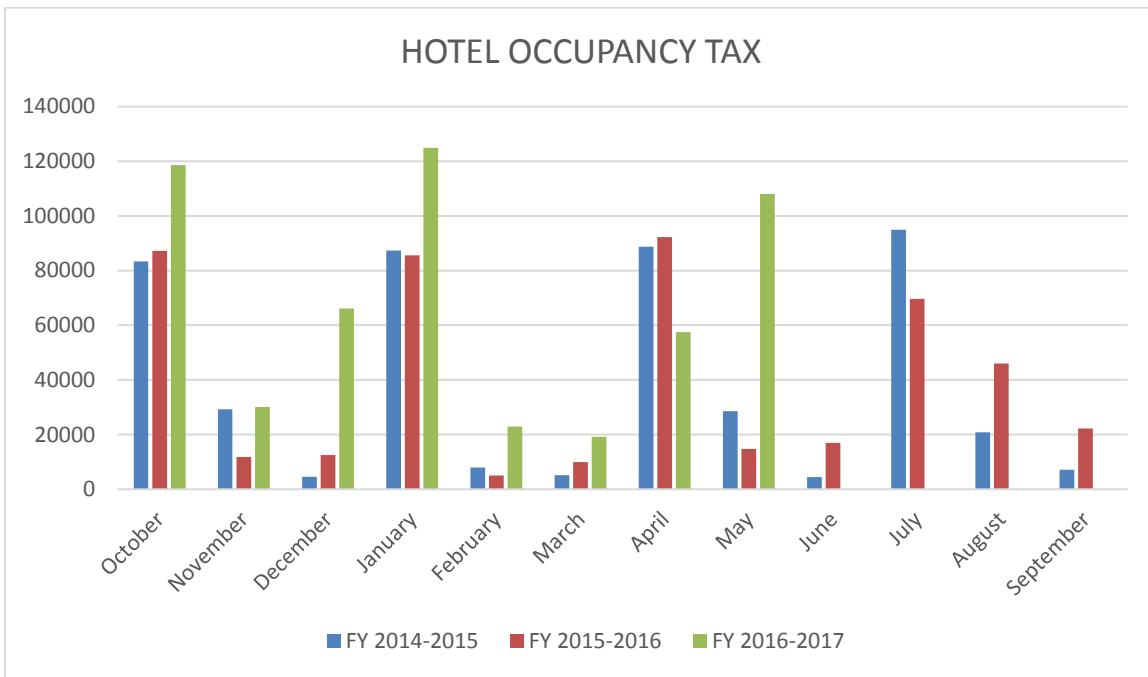
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. March 2017 sales tax collection totaled \$161,343.42 an increase of 12% from the payment received for March 2016. Actual payment was received in May 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, May financial summary does not include hotel activity for the month of May. However, the graph below does include hotel/ motel collections for the month of May, again to provide the latest information. May shows a significant increase, 630% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections. May's occupancy tax includes several quarterly payments.





GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MAY	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	793,762	135,056	508,930	65%
Municipal Court	29,850	2,830	26,632	89%
Police	5,050	303	9,335	185%
Property Taxes	1,464,366	34,122	1,419,162	97%
Code Enforcement- Permits	32,200	4,562	25,412	79%
Animal Control	33,270	2,228	25,577	77%
Parks and Pool	25,305	2,246	6,267	25%
Streets	181,350	394	2,338	1%
Sales Tax / Franchise	1,661,812	176,110	1,236,210	74%
TOTAL GENERAL FUND REVENUES	\$4,226,965	\$357,851	\$3,259,863	66%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MAY	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	432,192	21,060	309,746	73%
City Council	144,300	1,851	78,605	54%
City Administration	379,388	24,940	219,911	58%
Municipal Court	82,622	5,233	46,957	57%
Sunshine House	8,150	253	1,717	21%
Neighborhood Center	2,250	0	33	1%
Police	1,007,185	75,896	723,288	72%
Fire	75,950	2,288	36,495	48%
Tax Contracts	77,859	0	46,910	60%
Code Enforcement	105,887	10,377	67,429	64%
Finance	294,450	23,059	189,262	64%
Animal Control	185,430	12,337	114,455	62%
Parks and Pool	406,823	20,737	147,335	36%
Streets	1,033,479	61,615	785,625	77%
TOTAL GENERAL FUND EXPENDITURES	\$4,226,965	\$259,646	\$2,767,768	66%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MAY	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	1,606,495	158,477	1,022,171	64%
Charges for Services – Sewer	657,000	65,220	543,266	83%
Charges for Services – Sanitation	1,769,050	174,291	1,278,075	72%
Miscellaneous / Interest	2,750	1,182	5,860	213%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,035,295	\$399,170	\$2,849,372	71%
EXPENDITURES				
Employee Expenses	759,969	58,112	477,410	63%
Water Operations	939,206	50,236	730,304	78%
Solid Waste Operations	490,729	52,637	268,882	55%
Sanitation Operations	1,546,514	152,148	887,637	57%
Non Departmental	298,877	34,466	153,896	51%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,035,295	\$347,599	\$2,518,129	63%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MAY	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	550,000	44,826	331,806	60%
Lease Payments	9,000	83	13,421	149%
Auction / Misc	100,150	77	1,905	2%
TOTAL AIRPORT REVENUES	\$659,150	\$44,986	\$347,132	53%
EXPENDITURES				
Employee Expenses	85,155	7,621	59,128	69%
Operation Expenses	573,995	10,270	306,118	53%
TOTAL AIRPORT FUND EXPENITURES	\$659,150	\$17,891	\$365,246	55%



HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MAY	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	493,425	108,016	547,827	111%
Miscellaneous	0	0	0	0%
TOTAL HOTEL/MOTEL FUND REVENUES	\$493,425	\$108,016	\$547,827	89%
EXPENDITURES				
Employee Expenses		2,247	2,247	
Event Expenses	493,425	28,335	263,966	54%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$493,425	\$30,582	\$266,213	54%

****At the end of April 2017, the Alpine Visitor Center was absorbed into the City. The City employs one full time employee and one part-time employee as part of the Hotel/Motel Fund.**

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MAY	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	1,534,810	76,540	1,111,538	72%
Charges for Services – Ft. Davis	277,517	10,848	190,311	69%
Adjustments	0	-2,760	-26,708	
Miscellaneous	8,800	11,289	17,604	200%
TOTAL GAS DEPT. REVENUES	\$1,821,127	\$95,917	\$1,292,745	71%
EXPENDITURES				
Employee Expenses	522,181	37,874	334,685	64%
Operation Expenses	1,298,946	155,157	797,059	61%
TOTAL GAS DEPT. EXPENITURES	\$1,821,127	\$193,031	\$1,131,743	63%

