

## August Monthly Financial Report

September 19 2017

### Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **August**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: [www.cityofalpine.com](http://www.cityofalpine.com)



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## General Fund Revenues

As of August 31, 2017, General Fund revenues total \$203,771. Total budgeted revenue total 103% of total budgeted revenues. The City received June's sales tax in the amount of \$141,562.14. Sales tax increased by 4% over last year June's (2016) payment. Property tax payments continue to decrease in collections from July 2017 to August 2017. August collections totaled \$9,762. Year to date property tax payments total is \$1,467,224 or 100% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

## General Fund Expenditures

As of August 31<sup>st</sup>, General Fund expenditures totaled \$3,709,016 or 89% of the total budget. At the end of August, 24 out of 26 payrolls have been posted, which represent 92% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity August	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$177,824.00	\$2,128,661.00	90%
Operating Expenses	\$1,852,004.00	\$87,108.00	\$1,580,355.00	85%
<b>TOTAL</b>	<b>\$4,226,965.00</b>	<b>\$264,932.00</b>	<b>\$3,709,016.00</b>	<b>89%</b>
Streets Capital Improvement	\$ 457,500.00		\$346,937.00	76%

## Enterprise Funds

**Water/Solid Waste/Sanitation** Fund-Water revenues in the month of August total \$116,647 or 7% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of August total \$70,135. Solid waste revenues in the month of August total \$65,647 or 10% of the total budgeted revenue. Waste Water expenses for the month of August total \$33,666. Sanitation revenues total \$161,814 or 9% of total budgeted revenues. Sanitation expenses total \$146,063.

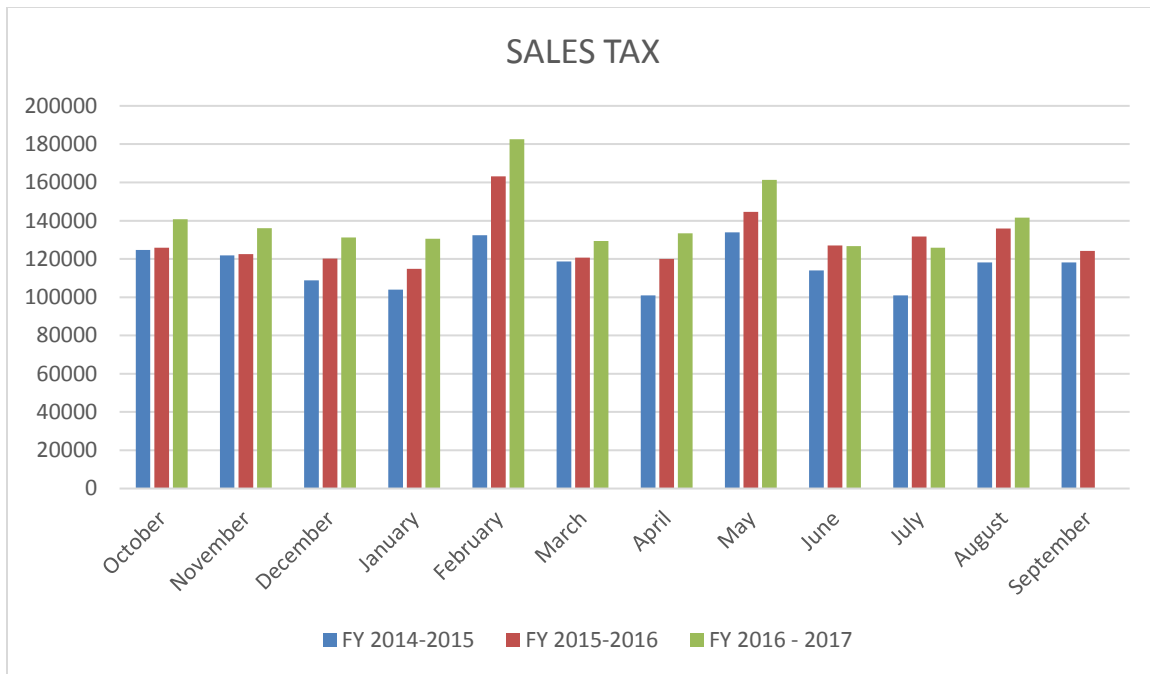
**Airport Fund** - Revenues in the month of August total \$39,884 for the month and \$473,127 for the year or approximately 72% of total budgeted revenues; the majority of which are from fuel sales. Flight operations continue to remain high, which has provided steady fuel sales. Total expenditures for August totaled \$30,214; year to date expenditures totaled \$471,927 or 74%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

**Gas Department** - Revenues in the month of August total \$75,894 or 4% of total budgeted revenues. Gas revenues continue to decrease as we are in Spring/Summer months. The decrease in revenue is not concerning as the expenses for the department correlate. Gas Department expenditures total \$72,307 or 4% of total budgeted expenses for the month of August.

## Sales Tax Collection

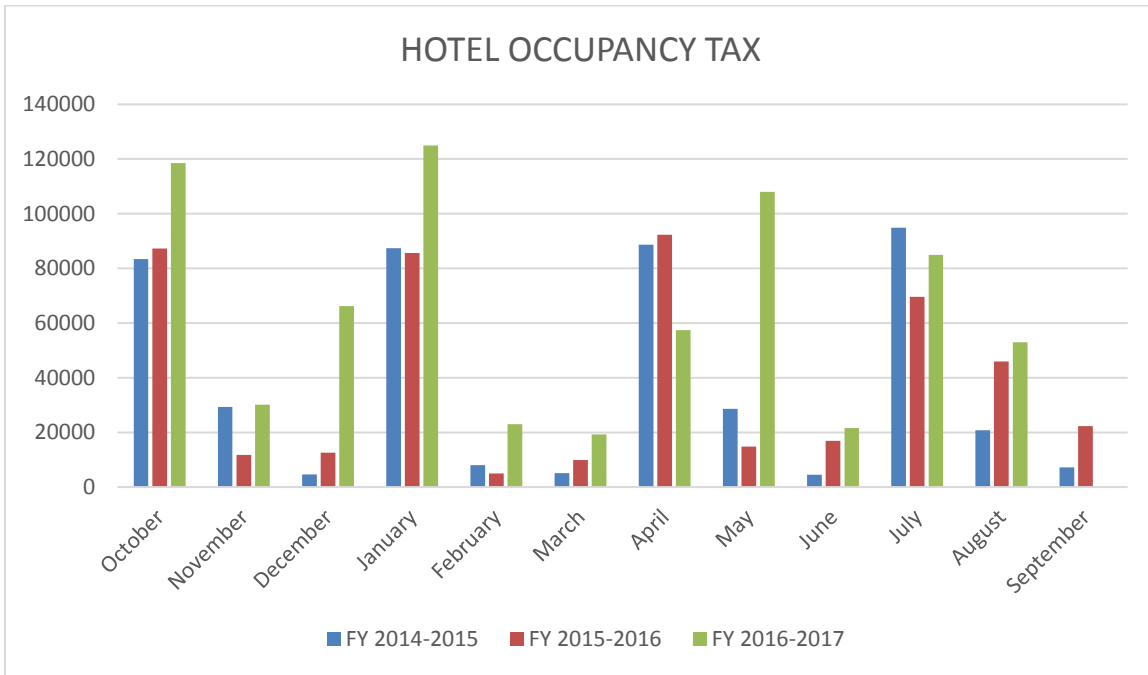
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. June 2017 sales tax collection totaled \$141,562.14 an increase of 4% from the payment received for June 2016. Actual payment was received in August 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



## Hotel/Motel Tax Collection

Hotel/Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, August financial summary does not include hotel activity for the month of August. However, the graph below does include hotel/motel collections for the month of August, again to provide the latest information. August shows an increase, 15% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





**GENERAL FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY August</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Administrative/Non Departmental	793,762	37,842	1,099,909	88%
Municipal Court	29,850	2,506	33,215	111%
Police	5,050	-5,263	9,700	192%
Property Taxes	1,464,366	9,761	1,467,224	100%
Code Enforcement- Permits	32,200	1,926	31,652	98%
Animal Control	33,270	3,483	36,104	109%
Parks and Pool	25,305	1,185	18,783	74%
Streets	181,350	867	3,221	2%
Sales Tax / Franchise	1,661,812	151,464	1,657,398	100%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$4,226,965</b>	<b>\$203,771</b>	<b>\$4,357,206</b>	<b>103%</b>
	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY August</b>	<b>TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES</b>	<b>TOTAL FISCAL YTD COMMITTED AS % OF BUDGET</b>
<b>EXPENDITURES</b>				
Non Departmental	432,192	15,745	375,824	89%
City Council	144,300	11,511	102,728	71%
City Administration	379,388	24,310	316,363	86%
Municipal Court	82,622	5,457	64,721	78%
Sunshine House	8,150	305	3,049	40%
Neighborhood Center	2,250	0	42	2%
Police	1,007,185	75,560	979,760	98%
Fire	75,950	2,959	48,721	64%
Tax Contracts	77,859	0	62,364	80%
Code Enforcement	105,887	7,978	94,060	89%
Finance	294,450	22,063	264,038	90%
Animal Control	185,430	13,570	159,927	87%
Parks and Pool	406,823	28,008	246,670	61%
Streets	1,033,479	57,466	643,813	62%
Streets Capital Improvement	457,500		346,937	76%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$4,226,965</b>	<b>\$264,932</b>	<b>\$3,709,017</b>	<b>89%</b>



**WATER/SOLID WASTE/ SANITATION FUND**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Charges for Services – Water	1,606,495	116,647	1,473,935	92%
Charges for Services – Sewer	657,000	65,647	738,993	112%
Charges for Services – Sanitation	1,769,050	161,814	1,753,012	99%
Miscellaneous / Interest	2,750	2,008	11,068	402%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES</b>	<b>\$4,035,295</b>	<b>\$346,116</b>	<b>\$3,977,008</b>	<b>99%</b>
<b>EXPENDITURES</b>				
Employee Expenses	759,969	60,572	689,314	91%
Water Operations	939,206	28,820	872,581	93%
Solid Waste Operations	490,729	18,962	329,944	67%
Sanitation Operations	1,546,514	141,509	1,317,621	85%
Non Departmental	298,877	3,016	206,377	69%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES</b>	<b>\$4,035,295</b>	<b>\$252,879</b>	<b>\$3,415,837</b>	<b>85%</b>

**AIRPORT FUND**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Fuel Sales	550,000	39,629	457,217	76%
Lease Payments	9,000	167	13,754	153%
Auction / Misc	100,150	88	2,155	2%
<b>TOTAL AIRPORT REVENUES</b>	<b>\$659,150</b>	<b>\$39,884</b>	<b>\$473,126</b>	<b>72%</b>
<b>EXPENDITURES</b>				
Employee Expenses	85,155	7,595	85,882	101%
Operation Expenses	573,995	22,619	386,045	67%
<b>TOTAL AIRPORT FUND EXPENITURES</b>	<b>\$659,150</b>	<b>\$30,214</b>	<b>\$471,927</b>	<b>74%</b>



**HOTEL/ MOTEL FUNDS**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Hotel Occupancy Tax	493,425	52,938	707,392	143%
Miscellaneous	0	0	0	0%
<b>TOTAL HOTEL/MOTEL FUND REVENUES</b>	<b>\$493,425</b>	<b>\$52,938</b>	<b>\$707,392</b>	<b>143%</b>
<b>EXPENDITURES</b>				
Employee Expenses		3,594	10,582	
Event Expenses	493,425	34,818	352,635	76%
<b>TOTAL HOTEL/MOTEL FUND EXPENDITURES</b>	<b>\$493,425</b>	<b>\$38,412</b>	<b>\$363,217</b>	<b>76%</b>

**\*\*At the end of April 2017, the Alpine Visitor Center was absorbed into the City. The City employs one full time employee and one part-time employee as part of the Hotel/Motel Fund.**

**GAS DEPARTMENT**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Charges for Services - Alpine	1,534,810	53,584	1,293,618	84%
Charges for Services – Ft. Davis	277,517	9,418	220,256	79%
Adjustments	0	-111	-29,007	
Miscellaneous	8,800	13,002	26,959	306%
<b>TOTAL GAS DEPT. REVENUES</b>	<b>\$1,821,127</b>	<b>\$75,893</b>	<b>\$1,511,826</b>	<b>83%</b>
<b>EXPENDITURES</b>				
Employee Expenses	522,181	37,355	460,602	88%
Operation Expenses	1,298,946	34,952	941,727	72%
<b>TOTAL GAS DEPT. EXPENITURES</b>	<b>\$1,821,127</b>	<b>\$72,307</b>	<b>\$1,402,329</b>	<b>76%</b>



